

GeM Sahay

Product Manual



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Overview

Welcome to GeMSahay, a web-based, Mobile App-based embedded finance solution designed to revolutionize capital funds requirements based on Purchase Order(PO) for the GeM registered Micro Small and Medium Enterprises(MSME). GeM Sahay is based on the auction-based lending model and OCEN (Open Credit Enablement Network), which helps standardize lending protocols and APIs.

This document is intended for GeM Sahay Lenders and MSMEs

Entities Involved

The following are the entities that are involved in the GeM Sahay portal.

GeM (Government EMarketplace)

GeM is the government agency providing the platform. They are responsible for enabling bidding between Buyers and sellers, handling POs, integrating the Sahay system, and storing and providing necessary data for underwriting

Lenders

Lenders are financial institutions that provide loans to eligible sellers on the GeM platform.

Sellers

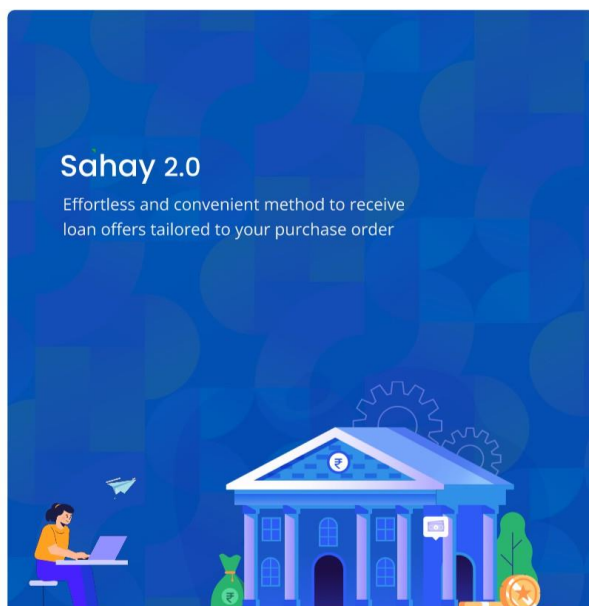
Sellers are businesses registered on the GeM portal to offer goods and services. These sellers act as borrowers in GeM Sahay by availing themselves of loans from lenders to fulfill their orders in GeM.

Getting Started

The sellers need to sign up on the GeM Sahay portal to get services.

To get started,

1. Go to [GeM Sahay](#).
2. Enter GeM User Id.
3. Authenticate via OTP.
4. Select Accept **terms and conditions**.
5. Select **Submit**.



Let's get started

Please enter details to begin

GeM User Id
ambuj63726

Enter OTP
● ● ● ● |

☒ Accept data privacy terms and conditions

SUBMIT

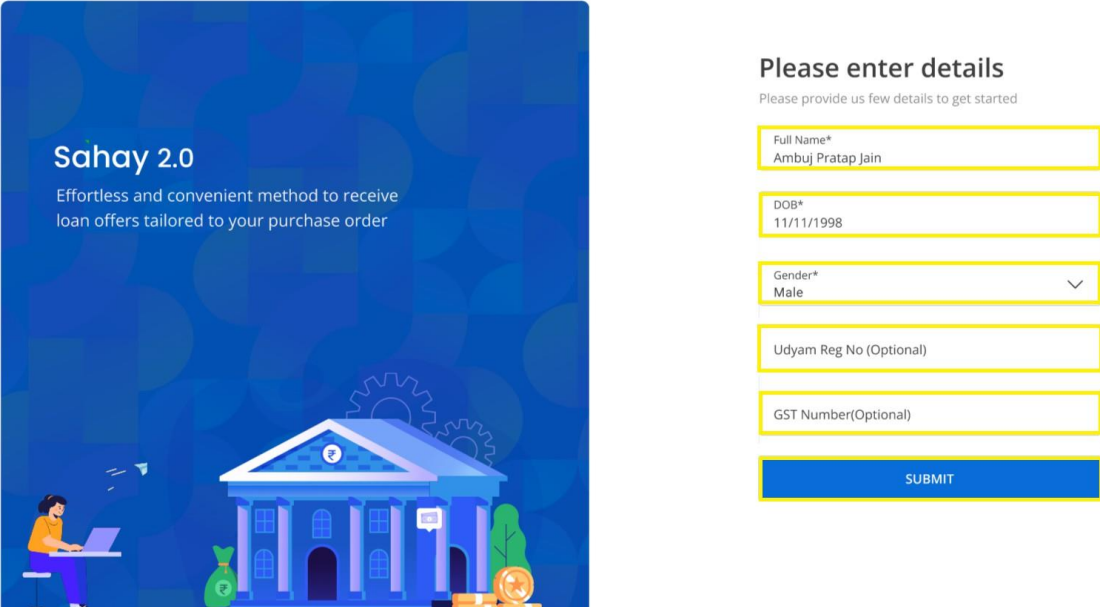
The user is asked for additional information.

6. Enter **Basic Details**

The following table provides a detailed description of the fields for Sign Up.

Field	Description
Full Name	Enter Full Name of the Seller
DOB	Enter Date of Birth
Gender	Select Gender
Udyam Reg No	Enter Udyam Registration Number. Note: This is an optional parameter.
GST Number	Enter GST Number. Note: This is an optional parameter.

7. Select **Submit**.



Sahay 2.0
Effortless and convenient method to receive loan offers tailored to your purchase order

Please enter details
Please provide us few details to get started

Full Name*
Ambuj Pratap Jain

DOB*
11/11/1998

Gender*
Male

Udyam Reg No (Optional)

GST Number(Optional)

SUBMIT

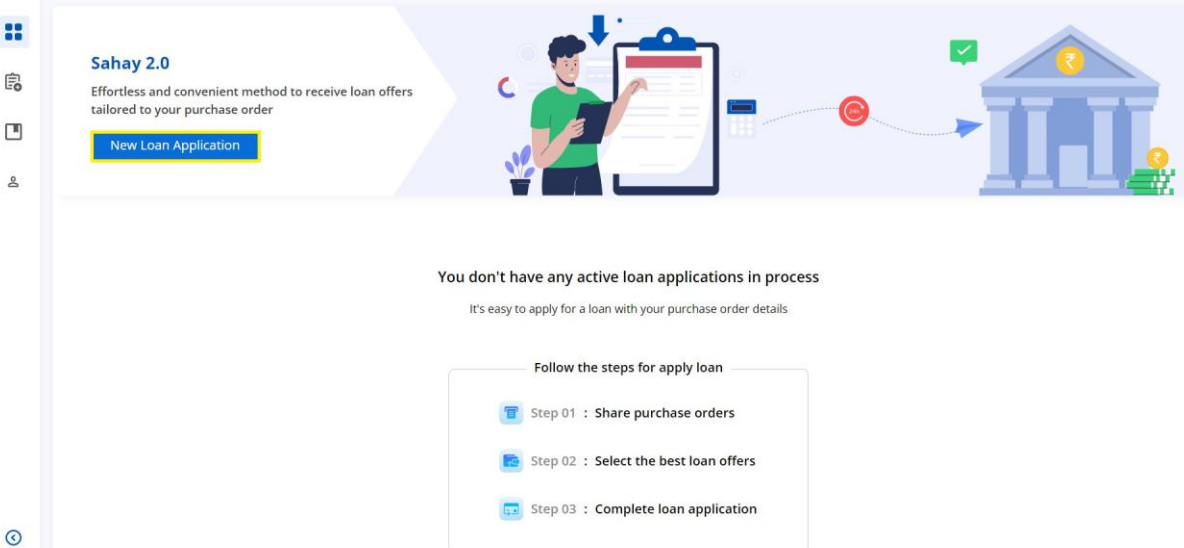
The user is signed in to the GeM Sahay portal.

Exploring the Interface

Create a Loan Application

To create a loan application,

1. On the Home page, select **New Loan Application**.



Sahay 2.0
Effortless and convenient method to receive loan offers tailored to your purchase order

New Loan Application

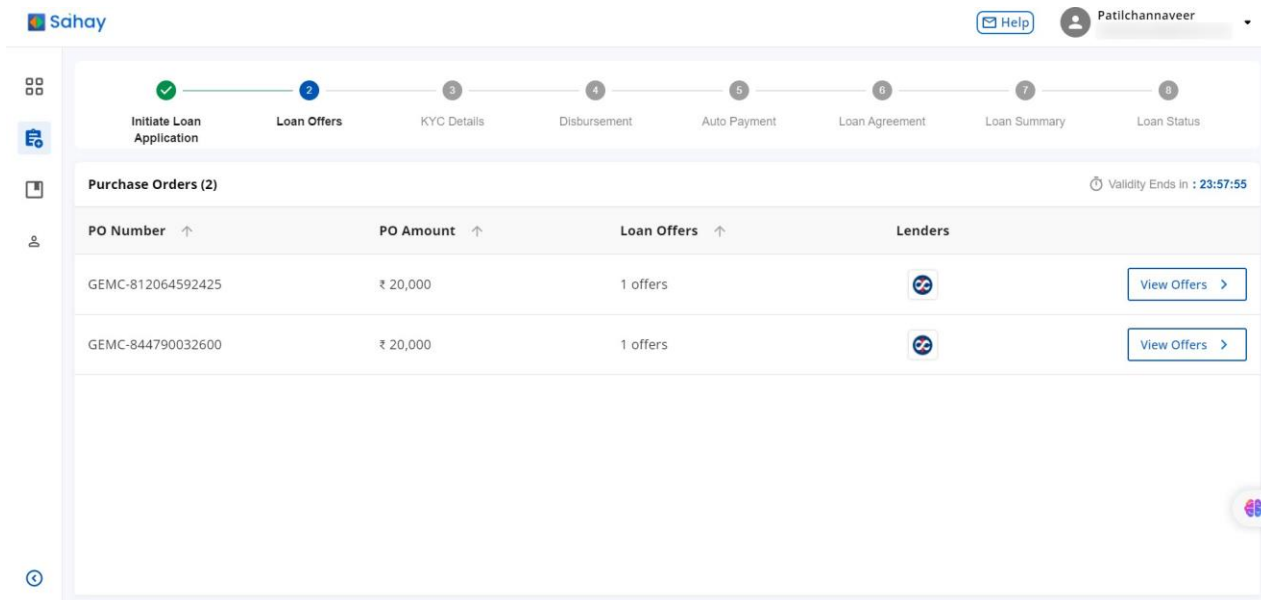
You don't have any active loan applications in process
It's easy to apply for a loan with your purchase order details

Follow the steps for apply loan

- Step 01 : Share purchase orders
- Step 02 : Select the best loan offers
- Step 03 : Complete loan application

After selecting **New Loan Application**, POs, and basic details are shared with lenders.

The application fetches multiple offers from lenders.



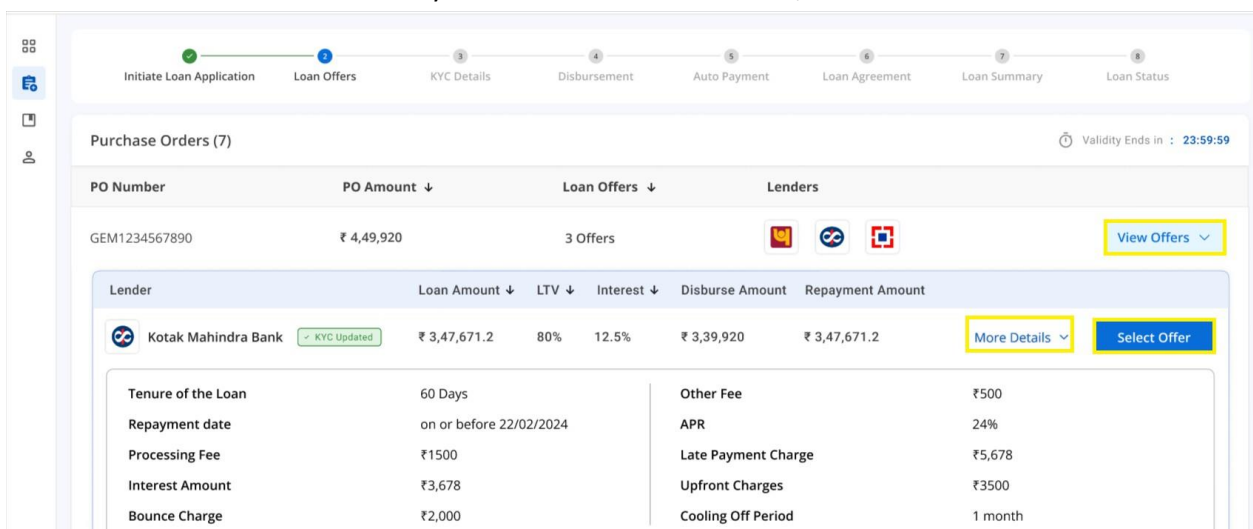
Sahay Help Patilchannaveer

Initiate Loan Application **Loan Offers** KYC Details Disbursement Auto Payment Loan Agreement Loan Summary Loan Status

Purchase Orders (2) Validity Ends in : 23:57:55

PO Number	PO Amount	Loan Offers	Lenders	
GEMC-812064592425	₹ 20,000	1 offers		View Offers
GEMC-844790032600	₹ 20,000	1 offers		View Offers

- To view offers from Lenders, select **View Offers** and to see multiple offers and select **More Details** to view detailed offer. Once you are satisfied with the offer, click **Select Offer**.



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Initiate Loan Application **Loan Offers** KYC Details Disbursement Auto Payment Loan Agreement Loan Summary Loan Status

Purchase Orders (7) Validity Ends in : 23:59:59

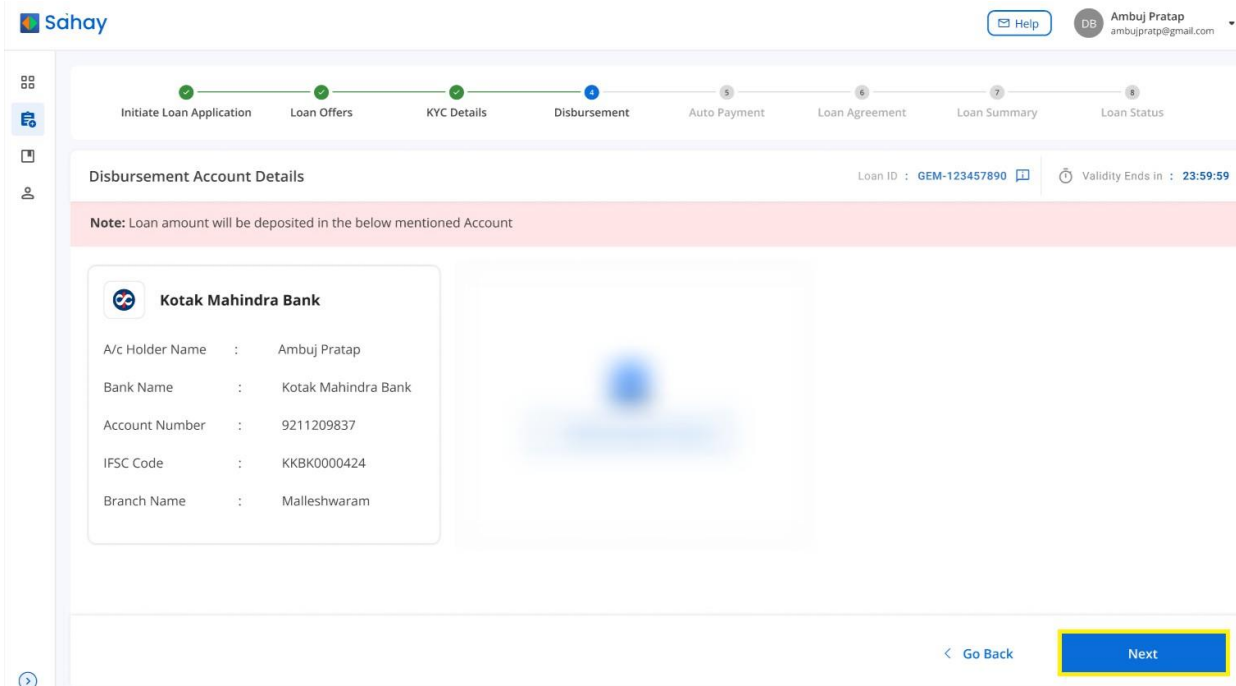
PO Number	PO Amount	Loan Offers	Lenders	
GEM1234567890	₹ 4,49,920	3 Offers		View Offers

Lender	Loan Amount	LTV	Interest	Disburse Amount	Repayment Amount	
Kotak Mahindra Bank KYC Updated	₹ 3,47,671.2	80%	12.5%	₹ 3,39,920	₹ 3,47,671.2	More Details Select Offer

Tenure of the Loan	60 Days	Other Fee	₹500
Repayment date	on or before 22/02/2024	APR	24%
Processing Fee	₹1500	Late Payment Charge	₹5,678
Interest Amount	₹3,678	Upfront Charges	₹3500
Bounce Charge	₹2,000	Cooling Off Period	1 month

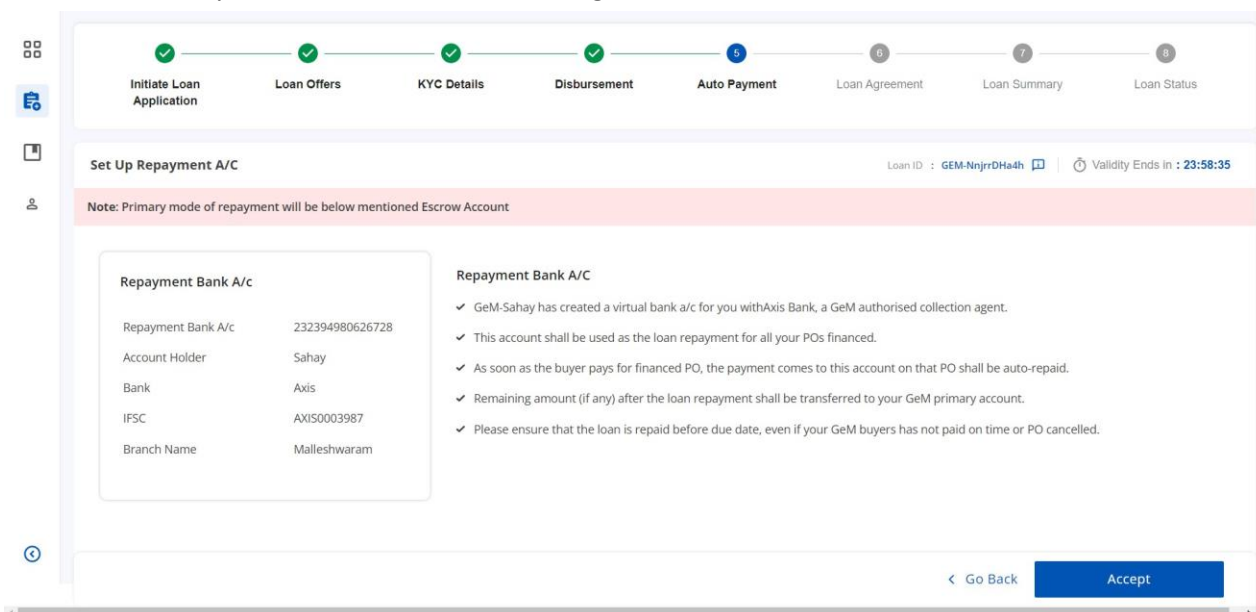
The **Disbursement Account Details** page appears where the amount will be deposited.

- To proceed, select **Next**.



The screenshot shows the 'Disbursement Account Details' page. At the top, a progress bar indicates the steps: Initiate Loan Application, Loan Offers, KYC Details, Disbursement (current step), Auto Payment, Loan Agreement, Loan Summary, and Loan Status. The page title is 'Disbursement Account Details' with a Loan ID of GEM-123457890 and a validity end time of 23:59:59. A note states: 'Note: Loan amount will be deposited in the below mentioned Account'. The account details for Kotak Mahindra Bank are listed: A/c Holder Name: Ambuj Pratap, Bank Name: Kotak Mahindra Bank, Account Number: 9211209837, IFSC Code: KKBK0000424, and Branch Name: Malleshwaram. At the bottom, there are 'Go Back' and 'Next' buttons.

Setup Repayment A/C page appears with account details. **Repayment Bank A/C** is a virtual account created by a GeM authorized collection agent.

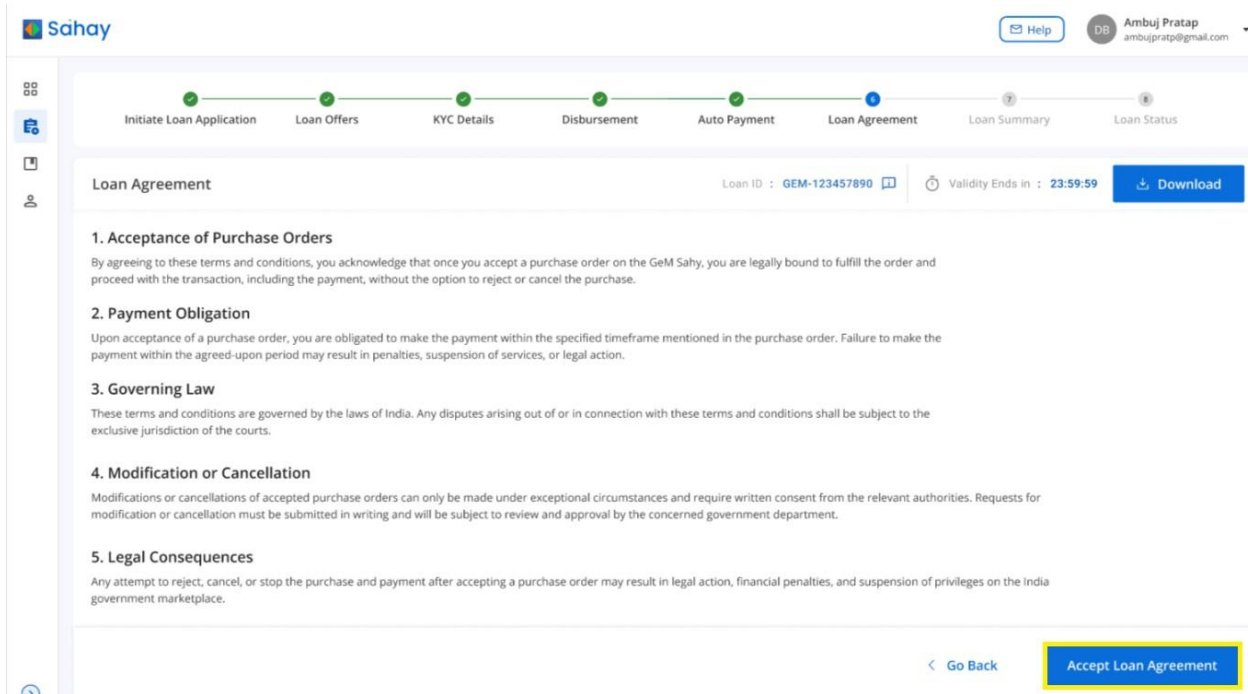


The screenshot shows the 'Set Up Repayment A/C' page. The progress bar indicates the steps: Initiate Loan Application, Loan Offers, KYC Details, Disbursement, Auto Payment (current step), Loan Agreement, Loan Summary, and Loan Status. The page title is 'Set Up Repayment A/C' with a Loan ID of GEM-NnjrrDH4h and a validity end time of 23:58:35. A note states: 'Note: Primary mode of repayment will be below mentioned Escrow Account'. The account details for Repayment Bank A/c are listed: Repayment Bank A/c: 232394980626728, Account Holder: Sahay, Bank: Axis, IFSC: AXIS0003987, and Branch Name: Malleshwaram. To the right, there is a section titled 'Repayment Bank A/C' with four bullet points explaining the virtual account's purpose and usage. At the bottom, there are 'Go Back' and 'Accept' buttons.

4. To proceed, select **Accept**.

The **Loan Agreement** page appears along with terms and conditions.

- If you are OK with the agreement, select **Accept Loan Agreement**. If you want to download the document, select **Download**.



Sahay Help DB Ambuj Pratap ambujpratp@gmail.com

Initiate Loan Application ✓ Loan Offers ✓ KYC Details ✓ Disbursement ✓ Auto Payment ✓ **Loan Agreement** ? Loan Summary ? Loan Status ?

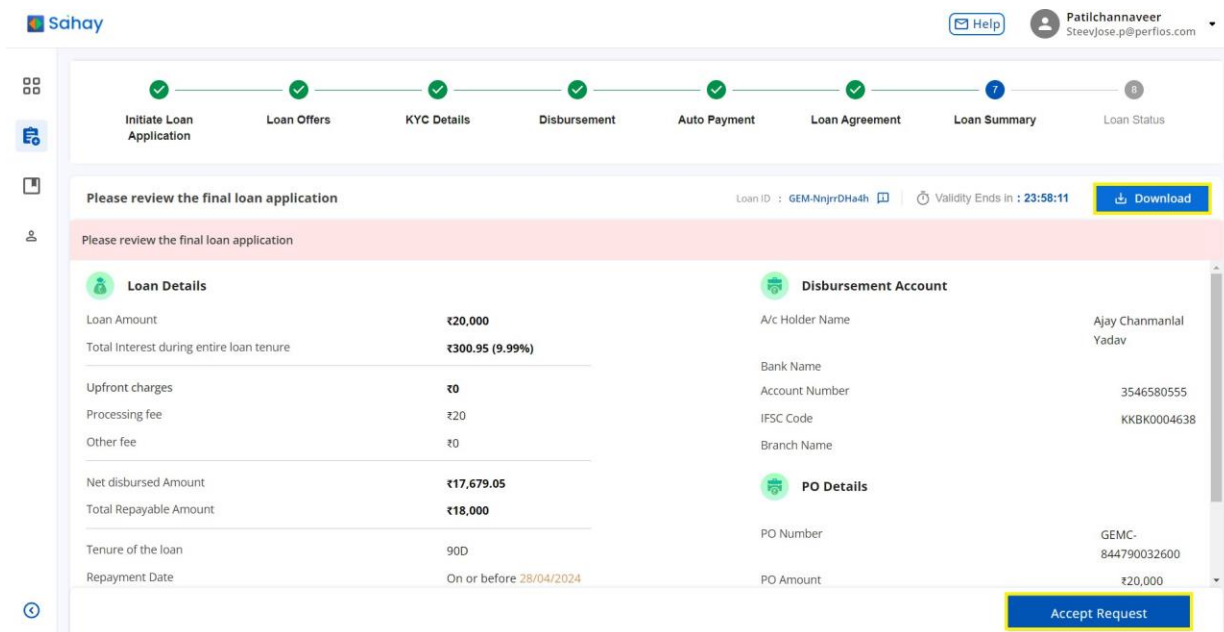
Loan ID : GEM-123457890 📄 ⌚ Validity Ends in : 23:59:59 📄 **Download**

Loan Agreement

- Acceptance of Purchase Orders**
By agreeing to these terms and conditions, you acknowledge that once you accept a purchase order on the GeM Sahay, you are legally bound to fulfill the order and proceed with the transaction, including the payment, without the option to reject or cancel the purchase.
- Payment Obligation**
Upon acceptance of a purchase order, you are obligated to make the payment within the specified timeframe mentioned in the purchase order. Failure to make the payment within the agreed-upon period may result in penalties, suspension of services, or legal action.
- Governing Law**
These terms and conditions are governed by the laws of India. Any disputes arising out of or in connection with these terms and conditions shall be subject to the exclusive jurisdiction of the courts.
- Modification or Cancellation**
Modifications or cancellations of accepted purchase orders can only be made under exceptional circumstances and require written consent from the relevant authorities. Requests for modification or cancellation must be submitted in writing and will be subject to review and approval by the concerned government department.
- Legal Consequences**
Any attempt to reject, cancel, or stop the purchase and payment after accepting a purchase order may result in legal action, financial penalties, and suspension of privileges on the India government marketplace.

⏪ Go Back 📄 **Accept Loan Agreement**

- After reviewing the Loan Application, Select **Accept Request**. If you want to download the document, select **Download**.



Sahay Help Patilchannaveer Steevjose.p@perlios.com

Initiate Loan Application ✓ Loan Offers ✓ KYC Details ✓ Disbursement ✓ Auto Payment ✓ Loan Agreement ✓ **Loan Summary** ? Loan Status ?

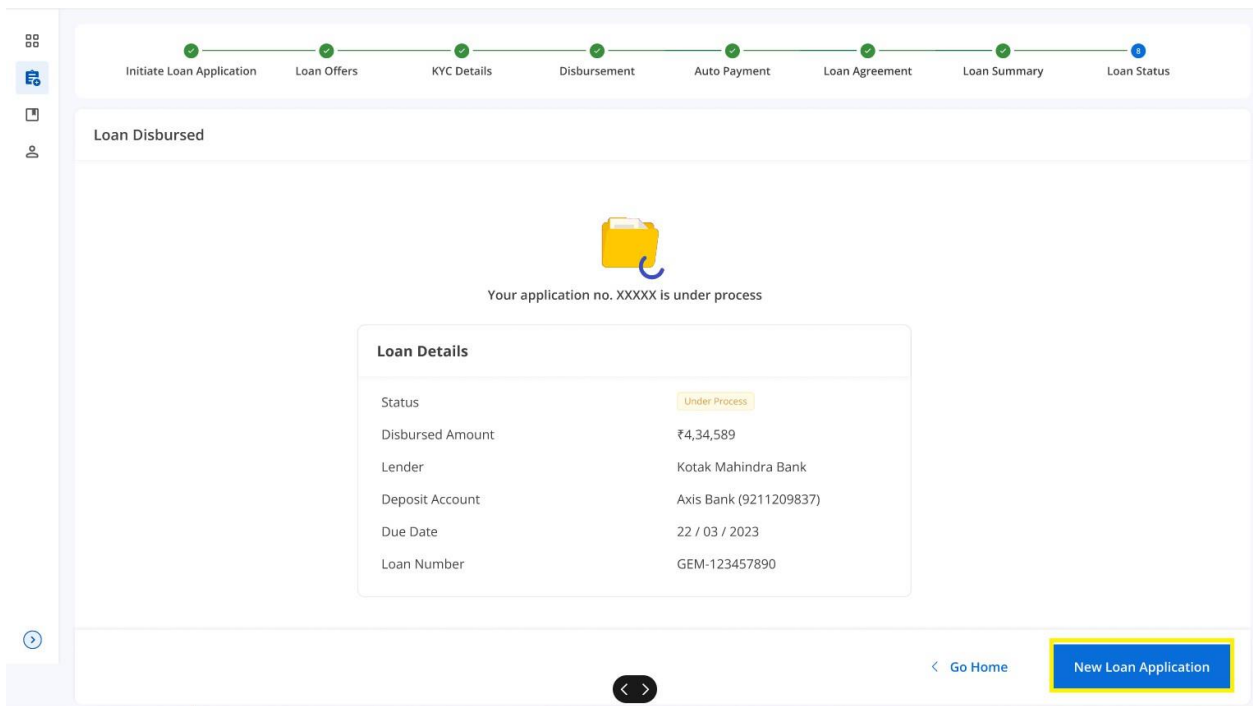
Please review the final loan application 📄 ⌚ Validity Ends in : 23:58:11 📄 **Download**

Please review the final loan application

Loan Details		Disbursement Account	
Loan Amount	₹20,000	A/c Holder Name	Ajay Chanmanlal Yadav
Total Interest during entire loan tenure	₹300.95 (9.99%)	Bank Name	
Upfront charges	₹0	Account Number	3546580555
Processing fee	₹20	IFSC Code	KKBK0004638
Other fee	₹0	Branch Name	
Net disbursed Amount	₹17,679.05	PO Details	
Total Repayable Amount	₹18,000	PO Number	GEMC-844790032600
Tenure of the loan	90D	PO Amount	₹20,000
Repayment Date	On or before 28/04/2024		

⏪ **Accept Request**

The loan status is changed to “under process”. For creating a new loan application, select **New Loan Application**.



Initiate Loan Application Loan Offers KYC Details Disbursement Auto Payment Loan Agreement Loan Summary Loan Status

Loan Disbursed

Your application no. XXXXX is under process

Loan Details

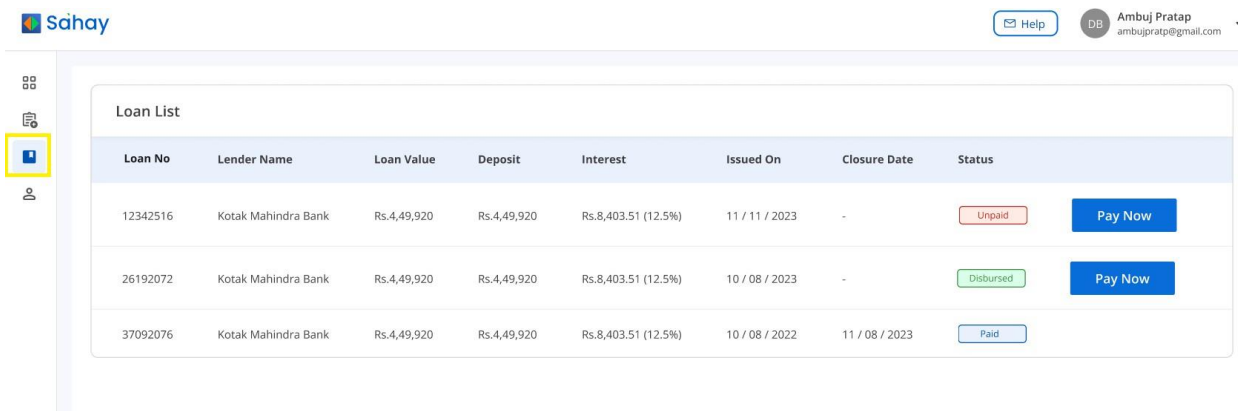
Status	Under Process
Disbursed Amount	₹4,34,589
Lender	Kotak Mahindra Bank
Deposit Account	Axis Bank (9211209837)
Due Date	22 / 03 / 2023
Loan Number	GEM-123457890

Go Home **New Loan Application**

The loan is disbursed to the account.

Loan List

Loan List provides a comprehensive list of loans taken by the seller.



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Loan List

Loan No	Lender Name	Loan Value	Deposit	Interest	Issued On	Closure Date	Status
12342516	Kotak Mahindra Bank	Rs.4,49,920	Rs.4,49,920	Rs.8,403.51 (12.5%)	11 / 11 / 2023	-	Unpaid Pay Now
26192072	Kotak Mahindra Bank	Rs.4,49,920	Rs.4,49,920	Rs.8,403.51 (12.5%)	10 / 08 / 2023	-	Disbursed Pay Now
37092076	Kotak Mahindra Bank	Rs.4,49,920	Rs.4,49,920	Rs.8,403.51 (12.5%)	10 / 08 / 2022	11 / 08 / 2023	Paid

Offers

Offer section provides a comprehensive list of offers that are available from various lenders for each PO number.

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1 Initiate Loan Application 2 Loan Offers 3 KYC Details 4 Disbursement 5 Auto Payment 6 Loan Agreement 7 Loan Summary 8 Loan Status

Purchase Orders (7) Validity Ends in : 23:59:59

PO Number	PO Amount ↓	Loan Offers ↓	Lenders	
GEM1234567890	₹ 4,49,920	3 Offers	  	View Offers >
GEM1234567890	₹ 4,49,920	3 Offers	  	View Offers >
GEM1234567890	₹ 4,49,920	3 Offers	  	View Offers >
GEM1234567890	₹ 4,49,920	3 Offers	  	View Offers >

Profile

In Profile, Lenders can view and update their profile information.

Sahay Help Patilchannaveer Steevjose.p@perfios.com

Profile

Note: Please cross-check and update your profile details

Personal Details

Full Name: Patilchannaveer DOB: 2003-02-01 Gender: Trans-Gender Phone Number: 8149983249

Organisation Details

Udyam Reg No: Organisation Name: Email: Phone Number:

GSTIN: 07AAECP7093F1Z8 Constitution Type: Address:

[Save](#)

Repay the Loan Amount

To repay the loan,

1. Go to **Loan List** and select **Pay Now** for the loan that you want to repay.

3. The lender page appears and complete the payment by selecting **Pay Now**.

The payment is successful and the loan is closed.



Congratulations!
Your Payment Is Successful

Payment ID:	AKAPS91883
Payment mode:	Credit Card
Payment Date:	21/12/2023

[Back to dashboard](#)